

BEHIND THE NUMB3RS

October / November 2009—Issue 33

When Good Emails Go Bad!

We want the clients of Perriam and Partners to tell us of their worst online botch ups.

What is the **biggest** e-mail mistake you have made?



Please send them in to us by e-mail at reception@perriams.co.nz and then the best three “botch ups” selected by our panel of expert botch up artists will win a \$100 voucher each!



TOP 10 LIES

Men:

1. Nothing's wrong, I'm fine
2. This will be my last pint
3. No, your bum doesn't look big in that
4. I had no signal
5. My battery died
6. Sorry, I missed your call
7. I didn't have that much to drink
8. I'm on my way
9. It wasn't that expensive
10. I'm stuck in traffic

Women:

1. Nothing's wrong, I'm fine
2. Oh, this isn't new, I've had it ages
3. It wasn't that expensive
4. It was in the sale
5. I'm on my way
6. I don't know where it is, I haven't touched it
7. I didn't have that much to drink
8. I've got a headache
9. No, I didn't throw it away
10. Sorry, I missed your call

(Source Herald on Sunday)

“Your Rental Property”

Are there tax changes in the wind?

Will the sale of your rental property be subject to tax?

Will rental losses be ring fenced?

Will we see a capital gains tax?

Will property be subject to a turnover tax?

We will await with interest what the recommendation will be to Government from the special tax committee.

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Clients taken off a Tax Agency list

Some clients are dealing with tax refund service they find in shopping malls. You may be merely trying to find out if you can get a refund. If you sign up with one of these tax services, you need to be aware they are an IRD registered tax agency. They will then link you as their “new client” and you will appear on their agency list not ours. If you are de linked from us using this way, IRD says we will need to get a fresh written authority.



No 19

On the 13 June 2009 Perriam and Partners celebrated the debut of their 19th All Black client .

Still a dream of almost every young budding rugby player and we are very fortunate to act for 19 of these past and present players

Cooking the BooksAccountants with Taste

Rosalie's Delight

Position: Tax Administrator
Who: Rosalie Boath
What: Chicken Paprika

4 pieces of chicken	2Tbsp oil
1 large onion, chopped	2 tsp paprika
1 Tbsp flour	Salt & Pepper
250g punnet sour cream or yoghurt (plain unsweetened)	
Half cup water	2 Tbsp tomato paste
2 Tbsp sweet fruit chutney (optional)	
1 Tbsp lemon juice	

Heat oil in a deep frying pan. Add onion and chicken. Fry to brown chicken. Add paprika, cook for 30 seconds, then add flour. Cook for 1 minute, then add water slowly. Add tomato paste and chutney. Cover and cook for 15 minutes. Finally add sour cream. Cook gently for 10 minutes or until the juices are clear from the chicken. Add lemon juice and seasonings. Serve with rice.

Drink Match: Sauvignon Blanc.



Changes to the “Associated Persons Rules”— now law

The long awaited changes to the definition of an associated person for taxation purposes has finally been passed into law. Most of the changes revolve around **Land Issues**.

The new rules now make it almost impossible to establish a structure whereby you can undertake both the activity of property investment and property development and hope that the sale of your investment property will not be subject to tax, that is, unless you have held your investment property for 10 years.

Who you associate with might now just throw up a further implication of a financial kind.

Take a lawyer who moves in with his partner who just happens to have shares in a property development company. After moving in together the partner buys a rental property in her LAQC. Before the law change it didn't matter because the two companies were not associated but now they are so if the LAQC rental sells within 10 years of acquisition any gain is taxable

OFFICE PERSONALITIES IN THE WORKPLACE



1. Lets have a meeting before the meeting

These people thrive in big offices where they can spend their days going to meetings instead of actually working.



2. How the hell did they get their job

Every office has one – the person who never fails to baffle their co-workers with their incompetence.

3. I hurry, therefore I am

This type lives on a steady diet of stress – they can't work without pressure and everything must be done in a rush even if there is no need for it.

4. I'm sick but too important to go home

These people flatter themselves that they are indispensable. They think the world will stop if they don't go to work.

5. You must respect my authority

These types patronise those younger than them and have an inflatable sense of their own importance. They're fond of lecturing their co-workers about how if they play their cards right, they might one day end up like them.

6. Have you seen whatshisname?

These people have a few clever tactics for how to not be around. They'll leave their jacket on the chair and say I'll be back in five minutes, then you won't see them for three days.

7. Someone more important has come up

These types think nothing of ordering you in for a meeting, then taking a phone call and ignoring you for half an hour whilst you wait patiently.

8. I'm actually really nice

These people use email to devastating effect – they think nothing of writing a nasty note and concluding it with a smiley emoticon.



9. I know stuff before you do

These people love to spread bad news. They feed off misery and love knowing before everyone else that the job cuts are coming – which they will spread around the office with glee.

10. I I.....I

These types step in at the last minute and take all the credit for any success, without actually doing any of the work.

DO YOU HAVE ANY OF THESE OFFICE BEASTS?

Source: Inhuman Resources: A guide to the psychos, misfits and criminally incompetent in every office



STAFF ROOM

Lisa is in China for the month of October having a well deserved break with her family.

Veronica has joined us for the next three months to assist with workflow and

Ben's now off on a holiday to America for six weeks. Have fun Ben!

ACHIEVERS CLUB

We are pleased to announce that the recipients of the Perriam and Partners Achievers Club are:

**Harrison Perriam
Bradan Lean**

Well done to you both. Harrison has some major achievements in Road Cycling and is still going strong. Good luck for the future Harrison. Harrison wins an achievers certificate plus a \$25.00 voucher.

Braden entered the Robocup Junior NZ Competition in the Primary Dance Section and won both the Regional and National Section. Bradon also wins a \$25 voucher.

If you believe one or more of your children could be candidates for our Perriam and Partners Achievers club then please go to our website and click on to Perriam Achievers Club to see what is involved. To coin an old phrase "you have to be in to win".

Student Loan Repayment Bonus Passed

Legislation to give a bonus to students who make extra loan repayments has passed into law.

It gives an incentive for faster repayment by giving a 10% bonus to borrowers who made extra repayments of \$500 or more in a tax year.

An extra payment of \$5,000 would, for example, attract a bonus of \$500.

It will be retrospective to April 1 this year.

Revenue Minister Peter Dunne said there was increasing concern about the mounting level of student debt and whether it would ever be repaid.

Since the introduction of interest-free loans in 2006, the number of voluntary repayments has been decreasing, with borrowers tending to take longer to repay their loans in full.

About 500,000 borrowers owe a total of \$9.6 billion in student loans.

Building A Championship Team

We all know what is better? A team of champions or a championship team?

Easy one! A championship team will out perform a team of Champions every time.

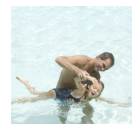
Here is our first tip to building that team.

Get the right people on the bus, get the wrong people off the bus, get the right people in the right seats on the bus and then work out where the bus is going.



Learn to Swim

Here at Perriam and Partners we believe it is an important part of life to learn to swim. This year we are the major sponsor of Roydvale Primary School's Learn to Swim Programme.



Know where the deep end is

Safety of the children in the water at Roydvale School will have various synergies with many of our clients and investors who now find themselves waiting for markets to turn.

Is it safe to go back in the water?

Investing always involves an element of risk, even more so in today's uncertain markets. One of the worst things you can do is to get into trouble and out of your depth so always understand where you are investing in and how far you are prepared to tread.

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