

Eleven Deadly (Business) Sins

Why Businesses Fail?

Some would say there are 11 major factors that can lead to business failure;

1. Lack of planning
2. Inability to find and retain key personnel
3. Poor customer relations
4. A struggling cash flow
5. Problem borrowing
6. Insufficient planning for capital needs
7. Putting all resources in one big project
8. A lack of disaster planning
9. Poor accounting systems and controls
10. Poor costing systems
11. A reluctance to seek good professional advice



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